

Order Invoking Administrative Sanctions

DATE: August 6, 2003 RESPONDENTS: Chamberlain Worldwide of Nassau, Bahamas; Nicholas F. Marinella ("N. Marinella") of Oakland, New Jersey; Barbara A. Marinella ("B. Marinella") of Oakland, New Jersey and Carolyn Graysen ("Graysen") of Carlsbad, California

ALLEGATIONS:

1. Unregistered Broker-Dealer or Agent
2. Employing Unregistered Agents
3. Unregistered Securities

ORDER: The Commissioner alleged that during 1999-2000, the respondents offered and sold units in Chamberlain Worldwide to at least one Kansas resident. The units were to be invested by Chamberlain in offshore investments returning a 257% annual yield. At the time of the offering, the investments were not registered. Moreover, Chamberlain employed unregistered agents, in violation of the Kansas Securities Act.

None of the respondents filed a request for hearing with the Commissioner. As such, the allegations of fact and law were adopted by the Commissioner as true and correct. It was ordered that respondents Graysen, N. Marinella and B. Marinella be barred from association with any broker-dealer or investment adviser registered in this state and permanently cease and desist from future violations of the Kansas Securities Act. It was further ordered that the respondents N. Marinella and B. Marinella are jointly and severally liable for making restitution of \$30,015 plus interest of 15% per annum from the date of the transactions.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.